

**Waterfront Commission Approved
FY'22 Budget with Legislative Grant**

	Approved FY22 Budget	Q1 FY22	Q2 FY22	Year to Date (Q1 + Q2)	50% of Budget
Income					
Development Fees	\$23,000	\$1,479	\$1,492	\$2,970	\$11,500
Program Service Income	\$6,500	\$13,775	\$7,386	\$21,161	\$3,250
Rental Income	\$39,419	\$9,855	\$9,855	\$19,710	\$19,710
Govt funding	\$50,000	\$12,500	\$12,500	\$25,000	\$25,000
TOTAL	\$ 118,919	\$ 37,609	\$ 31,232	\$ 68,841	\$ 59,460
Expenses					
Contract Sevices					
Accounting Fees	\$3,000	\$450	\$467	\$917	\$1,500
Auditing Fees	\$6,500		\$6,500	\$6,500	\$3,250
Legal Fees	\$15,000	\$2,500	\$2,500	\$5,000	\$7,500
Outside Contract Services	\$10,000	\$375		\$375	\$5,000
Operations				\$0	
Advertising/ Website	\$750	-\$252	\$0	-\$252	\$375
Bank charges	\$0	\$0		\$0	\$0
Dues and Subscriptions	\$425	\$1	\$66	\$67	\$213
Postage, Mailing Service	\$100	\$5		\$5	\$50
Supplies	\$400	\$80		\$80	\$200
Insurance				\$0	
Workers Comp	\$280	\$293		\$293	\$140
Liability, D&O	\$3,325		\$3,490	\$3,490	\$1,663
Payroll Expenses	\$76,765	\$25,413	\$16,579	\$41,992	\$38,383
Travel and Meetings				\$0	\$0
Conference, convention, meet	\$300			\$0	\$150
Travel and Meetings	\$100			\$0	\$50
TOTAL	\$ 116,945	\$ 28,865	\$ 29,602	\$ 58,466	\$ 58,473
Income - Expenses	\$1,974	\$8,744	\$1,631	\$10,374	\$987

Account Balances	As of 12/31/21
Unrestricted Account	\$ 150,486.50
Restricted Accouts	
SBA Loan Account	\$ 65,698.00
SBA Grant Administration	\$ 1,188.00
EDA 10 New Road Grant	\$ 3,000.00
AH In-Lieu Fund	\$ 639,375.00