

**Waterfront Commission Draft FY'21 Budget  
with Legislative Grant**

	Approved FY21 Budget	Commerce RI Grant	FY21 Final w/ CommRI Grant
<b><u>Income</u></b>			
Development Fees	\$23,000		\$23,000
Program Service Income	\$6,500		\$6,500
Rental Income	\$39,419		\$39,419
Govt funding	\$5,000	\$ 50,000	\$50,000
<b>TOTAL</b>	<b>\$ 73,919</b>	<b>\$ 50,000</b>	<b>\$ 118,919</b>
<b><u>Expenses</u></b>			
<b>Contract Sevices</b>			
Accounting Fees	\$2,500	\$ 415	\$3,000
Auditing Fees	\$6,500	\$ 6,500	\$6,500
Legal Fees	\$10,000	\$ 10,000	\$20,000
Outside Contract Services	\$3,000		\$5,000
<b>Operations</b>			
Advertising/ Website	\$450		\$750
Bank charges	\$0		\$0
Dues and Subscriptions	\$425		\$425
Postage, Mailing Service	\$100		\$100
Supplies	\$240		\$400
<b>Insurance</b>			
Workers Comp	\$280		\$280
Liability, D&O	\$3,325		\$3,325
<b>Payroll Expenses</b>	<b>\$43,680</b>	<b>\$ 33,085</b>	<b>\$76,765</b>
<b>Travel and Meetings</b>			
Conference, convention, meet	\$250		\$300
Travel and Meetings	\$25		\$100
<b>TOTAL</b>	<b>\$ 70,775</b>	<b>\$ 50,000</b>	<b>\$ 116,945</b>
Income - Expenses	<b>\$3,144</b>	<b>\$0</b>	<b>\$1,974</b>