

Waterfront Commission FY21 Budget						
	FY21 Approved Amended Budget	Q1 FY21	Q2 FY21	Q3 FY21	YTD FY21	75% of FY21 Budget
Income						
Development Fees	\$23,000	\$986	\$14,134	\$3,127	\$18,246	\$17,250
Program Service Income	\$6,500	\$1,140	\$1,600	\$470	\$3,210	\$4,875
Rental Income	\$39,419	\$9,855	\$9,855	\$9,855	\$29,564	\$29,564
Govt funding	\$50,000	\$0	\$12,500	\$25,000	\$37,500	\$37,500
TOTAL	\$ 118,919	\$ 11,513	\$ 37,234	\$ 38,451	\$ 87,198	\$ 89,189
Expenses						
Contract Services						
Accounting Fees	\$3,000	\$450	\$651	\$398	\$1,499	\$2,250
Auditing Fees	\$6,500	\$3,500	\$3,000	\$0	\$6,500	\$4,875
Legal Fees	\$20,000	\$1,667	\$3,035	\$2,500	\$7,202	\$15,000
Outside Contract Services	\$5,000	\$0	\$1,365	\$250	\$1,615	\$3,750
Operations						
Advertising	\$750	\$0	\$475	\$150	\$625	\$563
Bank charges	\$0	\$0	\$0		\$0	\$0
Dues and Subscriptions	\$425	\$0	\$5		\$5	\$319
Postage, Mailing Service	\$100	\$0	\$0		\$0	\$75
Supplies	\$400	\$0	\$0		\$0	\$300
Insurance						
Workers Comp	\$280	\$273	\$0	\$55	\$328	\$210
Liability, D&O	\$3,325	\$0	\$0	\$3,325	\$3,325	\$2,494
Payroll Expenses	\$76,765	\$17,668	\$19,229	\$18,834	\$55,731	\$57,574
Travel and Meetings						
Conference, convention, meet	\$300	\$0	\$0	\$0	\$0	\$225
Travel and Meetings	\$100	\$0	\$0	\$0	\$0	\$75
TOTAL	\$ 116,945	\$ 24,026	\$ 28,614	\$ 25,512	\$ 78,152	\$ 87,709
Income - Expenses	\$1,974	-\$12,513	\$8,620	\$12,939	\$9,046	\$1,481

Account Balances	7/1/2020	9/30/2020	12/31/2020	3/31/2021
Unrestricted Account	\$125,474	\$114,095	\$ 122,974	\$ 137,119
Restricted Accounts				
SBA Loan Account	\$65,698	\$65,698	\$65,698	\$65,698
SBA Grant Administration	\$1,188	\$1,188	\$1,188	\$1,188
EDA 10 New Road Grant	\$3,000	\$3,000	\$3,000	\$3,000
Affordable Housing Fund	\$839,375	\$839,375	\$ 839,375	\$ 639,375