

Waterfront Commission Draft FY'21 Budget with Legislative Grant

	Approved FY21 Budget	Commerce RI Grant	FY21 Final w/ CommRI Grant
Income			
Development Fees	\$23,000		\$23,000
Program Service Income	\$6,500		\$6,500
Rental Income	\$39,419		\$39,419
Govt funding	\$5,000	\$ 50,000	\$50,000
TOTAL	\$ 73,919	\$ 50,000	\$ 118,919
Expenses			
Contract Sevices			
Accounting Fees	\$2,500	\$ 415	\$3,000
Auditing Fees	\$6,500	\$ 6,500	\$6,500
Legal Fees	\$10,000	\$ 10,000	\$20,000
Outside Contract Services	\$3,000		\$5,000
Operations			
Advertising/ Website	\$450		\$750
Bank charges	\$0		\$0
Dues and Subscriptions	\$425		\$425
Postage, Mailing Service	\$100		\$100
Supplies	\$240		\$400
Insurance			
Workers Comp	\$280		\$280
Liability, D&O	\$3,325		\$3,325
Payroll Expenses	\$43,680	\$ 33,085	\$76,765
Travel and Meetings			
Conference, convention, meet	\$250		\$300
Travel and Meetings	\$25		\$100
TOTAL	\$ 70,775	\$ 50,000	\$ 116,945
Income - Expenses	\$3,144	\$0	\$1,974