

Waterfront Commission FY21 Budget					
	FY21 Approved Budget	Q1 FY21	Q2 FY21	YTD FY21	50% of FY21 Budget
Income					
Development Fees	\$23,000	\$986	\$14,134	\$15,119	\$11,500
Program Service Income	\$6,500	\$1,140	\$1,600	\$2,740	\$3,250
Rental Income	\$39,419	\$9,855	\$9,855	\$19,710	\$19,710
Govt funding	\$5,000	\$0	\$12,500	\$12,500	\$2,500
TOTAL	\$ 73,919	\$ 11,513	\$ 37,234	\$ 48,747	\$ 36,960
Expenses					
Contract Sevices					
Accounting Fees	\$2,500	\$450	\$651	\$1,101	\$1,250
Auditing Fees	\$6,500	\$3,500	\$3,000	\$6,500	\$3,250
Legal Fees	\$10,000	\$1,667	\$3,035	\$4,702	\$5,000
Outside Contract Services	\$3,000	\$0	\$1,365	\$1,365	\$1,500
Operations					
Advertising	\$450	\$0	\$475	\$475	\$225
Bank charges	\$0	\$0	\$0	\$0	\$0
Dues and Subscriptions	\$425	\$0	\$5	\$5	\$213
Postage, Mailing Service	\$100	\$0	\$0	\$0	\$50
Supplies	\$240	\$0	\$0	\$0	\$120
Insurance					
Workers Comp	\$280	\$273	\$0	\$273	\$140
Liability, D&O	\$3,325			\$0	\$1,663
Payroll Expenses	\$43,680	\$17,668	\$19,229	\$36,897	\$21,840
Travel and Meetings					
Conference, convention, meet	\$250	\$0	\$0	\$0	\$125
Travel and Meetings	\$25	\$0	\$0	\$0	\$13
TOTAL	\$ 70,775	\$ 24,026	\$ 28,614	\$ 52,640	\$ 35,388
Income - Expenses	\$3,144	-\$12,513	\$8,620	-\$3,893	\$1,572

Account Balances	7/1/2020	9/30/2020	12/31/2020
Unrestricted Account	\$125,474	\$114,095	\$ 122,974
Restricted Accouts			
SBA Loan Account	\$65,698	\$65,698	\$65,698
SBA Grant Administration	\$1,188	\$1,188	\$1,188
EDA 10 New Road Grant	\$3,000	\$3,000	\$3,000
Affordable Housing Fund	\$839,375	\$839,375	\$ 839,375